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NOVEMBER 2, 2017

MARIN COUNTY BAR ASSOCIATION PROGRAM

**RETIREMENT OPTIONS FOR ESTATE PLANNING
CLIENTS**

**(INCLUDING A SHORT REVIEW OF GENERAL
ESTATE PLANNING AND TAX SCENARIOS FOR
ESTATE PLAN CLIENTS)**

**PANELISTS: PETER FLAXMAN, BARRY H. SACKS, and
HOMA RASSOULI**

INTRODUCTION

The Panel

Topics of the Day

Too much for 1 hour

Poll of Lawyers' Client Pools:

Size of Estates

Value of Homes

Extent of deferred tax plans

Interest in SSI Eligibility Planning

RETIREMENT OPTIONS

Downsizing

Prop 60/90; Rolling Over property Tax Reassessment Basis

Capital Gain Exclusion/Tax/Basis Adjustment at Death

HECM for Purchases

Cash Flow - Retirement Resources

Social Security

Retirement Plans

Savings

Investments

Reverse Mortgages

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Reverse Mortgages

Conforming:

Loans or Credit Lines

\$636,150 Property Value

40% - 70% Available for Loan

Rates, Costs

Jumbos (Loans Only)

Rates, Costs

Maximizing Value of Plan Withdrawals by Coordination with Reverse
Preserving Reverse Mortgage Interest Deduction

ESTATE PLANNING AND TAX SCENARIOS

TrumpWorld Issues

Estate Tax

Inheritance Tax

Basis Changes

Business Succession Planning

Authority

Profit Participation

Value Equalization

Growth

Stock Option and Stock Interests

Vesting

Buyback Options

Blended Family Issues

Portability/Basis v. Testamentary Uncertainty

Lifetime Gifting

Exclusion Gifts

Unified Credit Gifts

Leveraged Gifts

Tax Scenarios (The Alphabet Plans)

QPRTs, GRATs, GRITs, FLPs, CRITs, CRATs, CLTs, CRTs

**CONCLUSION: Retirement Requires Revisiting Estate Plan and
Consulting Financial Planner**